MANHATTAN WEEKLY LUXURY REPORT



20 WEST 53RD ST #18/19C

RESIDENTIAL CONTRACTS \$5 MILLION AND UP



CONTRACTS SIGNED THIS WEEK

\$95,894,000 TOTAL CONTRACT VOLUME

MANHATTAN LUXURY REPORT

CONTRACTS \$5M AND ABOVE AUG 21 - 27, 2023

The Manhattan luxury real estate market, defined as all properties priced \$5M and above, saw 10 contracts signed this week, made up of 9 condos, and 1 house. The previous week saw 13 deals. For more information or data, please reach out to a Compass agent.

| \$9,589,400 | \$7,497,000 | \$2,670 |
|----------------------|---------------------|------------------------|
| AVERAGE ASKING PRICE | MEDIAN ASKING PRICE | AVERAGE PPSF |
| 3% | \$95,894,000 | 237 |
| AVERAGE DISCOUNT | TOTAL VOLUME | AVERAGE DAYS ON MARKET |

Unit PH88 at 157 West 57th Street in Midtown entered contract this week, with a last asking price of \$34,000,000. Built in 2013, this penthouse condo unit spans 6,231 square feet with 5 beds and 5 full baths. It features unobstructed, 360-degree park, city, and river views, white oak floors, floor-to-ceiling windows, a private elevator landing, a 57-foot great room with custom tray ceilings and chandeliers, an open-concept family room and kitchen, a primary bedroom with 22-foot walk-in closet and en-suite bath, and much more. The building provides valet parking, a private fitness center, a library and billiards room, and many other amenities.

Also signed this week was Unit 1103 at 225 West 86th Street on the Upper West Side, with a last asking price of \$8,350,000. Originally built in 1908, this condo unit spans 3,138 square feet with 4 beds and 4 full baths. It features north and south exposures, 10-foot ceilings, fully-restored oversized mahogany windows, white oak floors, a large eat-in kitchen, a primary suite with dual walk-in closets and spa-like bath, and much more. The building provides a 24-hour attended lobby, a 22,000-square-foot courtyard and garden, a state-of-the-art fitness center, a sports court, and many other amenities.

| 9 | 0 | 1 |
|----------------------|----------------------|----------------------|
| CONDO DEAL(S) | CO-OP DEAL(S) | TOWNHOUSE DEAL(S) |
| \$9,993,778 | \$ O | \$5,950,000 |
| AVERAGE ASKING PRICE | AVERAGE ASKING PRICE | AVERAGE ASKING PRICE |
| \$7,995,000 | \$ O | \$5,950,000 |
| MEDIAN ASKING PRICE | MEDIAN ASKING PRICE | MEDIAN ASKING PRICE |
| \$2,738 | | \$2,055 |
| AVERAGE PPSF | | AVERAGE PPSF |
| 3,310 | | 2,896 |
| AVERAGE SQFT | | AVERAGE SQFT |

MANHATTAN LUXURY REPORT

CONTRACTS \$5M AND ABOVE AUG 21 - 27, 2023



157 WEST 57TH ST #PH88

Midtown

| TYPE | CONDO | STATUS | CONTRACT | ASK | \$34,000,000 | INITIAL | \$45,000,000 |
|------|-------|--------|----------|------|--------------|---------|--------------|
| SOFT | 6 231 | PPSF | \$5 457 | BEDS | 5 | BATHS | 5 |

FEES \$30,340 DOM 422



225 WEST 86TH ST #1103

Upper West Side

| TYPE | CONDO | STATUS | CONTRACT | ASK | \$8,350,000 | INITIAL | \$7,995,000 |
|------|---------|--------|----------|------|-------------|---------|-------------|
| SQFT | 3,138 | PPSF | \$2,661 | BEDS | 4 | BATHS | 4.5 |
| FEES | \$8,093 | DOM | 712 | | | | |



310 EAST 86TH ST #PHA

Upper East Side

| TYPE | CONDO | STATUS | CONTRACT | ASK | \$8,000,000 | INITIAL | \$8,000,000 |
|------|---------|--------|----------|------|-------------|---------|-------------|
| SQFT | 2,692 | PPSF | \$2,972 | BEDS | 3 | BATHS | 3.5 |
| FEES | \$6,504 | DOM | 5 | | | | |



500 WEST 18TH ST #WEST-6E

West Chelsea

| TYPE | CONDO | STATUS | CONTRACT | ASK | \$8,000,000 | INITIAL | \$8,000,000 |
|------|----------|--------|----------|------|-------------|---------|-------------|
| SQFT | 3,756 | PPSF | \$2,130 | BEDS | 3 | BATHS | 3.5 |
| FEES | \$13,978 | DOM | N/A | | | | |



1355 1ST AVE #17

Upper East Side

| TYPE | CONDO | STATUS | CONTRACT | ASK | \$7,995,000 | INITIAL | \$7,995,000 |
|------|----------|--------|----------|------|-------------|---------|-------------|
| SQFT | 3,448 | PPSF | \$2,319 | BEDS | 4 | BATHS | 4 |
| FFFS | \$10 703 | DOM | 16/ | | | | |



143 READE ST #10A

Tribeca

| TYPE | CONDO | STATUS | CONTRACT | ASK | \$6,999,000 | INITIAL | \$6,999,000 |
|------|---------|--------|----------|------|-------------|---------|-------------|
| SQFT | 2,800 | PPSF | \$2,500 | BEDS | 4 | BATHS | 3.5 |
| FEES | \$5,282 | DOM | 15 | | | | |

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MANHATTAN LUXURY REPORT

Nomad

Morningside Heights

Upper East Side

CONTRACTS \$5M AND ABOVE AUG 21 - 27, 2023

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94 BANK ST West Village

TYPE TOWNHOUSE STATUS CONTRACT ASK \$5,950,000 INITIAL \$5,950,000 SQFT 2,896 PPSF \$2,055 BEDS 4 BATHS 3

FEES \$2,574 DOM 164



15 EAST 26TH ST #9A

TYPE CONDO STATUS CONTRACT ASK \$5,700,000 INITIAL \$5,700,000

SQFT 2,380 PPSF \$2,395 BEDS 2 BATHS 3

FEES \$7,621 DOM 29



543 WEST 122ND ST #24B

TYPE CONDO STATUS CONTRACT ASK \$5,650,000 INITIAL N/A SQFT 2,264 PPSF \$2,496 BEDS 4 BATHS 3.5

FEES \$6,565 DOM N/A



FEES

1289 LEXINGTON AVE #6B

\$9,445

TYPE CONDO STATUS CONTRACT ASK \$5,250,000 INITIAL \$5,750,000

SQFT 3,078 PPSF \$1,706 BEDS 4 BATHS 4.5

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DOM

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